

# Update

Local News, Views & Updates from PKF Francis Aickin Limited

# PKF

Accountants &  
Business Advisers

Spring 2011

## Client Seminar Programme

As part of our client support programme we are conducting seminars on matters which will be of benefit to clients. This year we have covered:

- Accounting for School Trustees and management
- GST Changes
- Employment Law Changes

The next seminar will be entitled “**Where did the profit go?**” and with this seminar Dale, Eddie and Stewart are aiming to help business people get a much better understanding of their financial statements.

This will be on **Wednesday 5<sup>th</sup> October**

Ring Debbie on 4089366 to reserve a position.



**We offer all our clients the opportunity to work on an agreed fixed fee basis, so there are no unexpected surprises at the end of a project.**

**This fixed fee can then be paid in instalments over 3, 6 or even 12 months to make things easier.**

**Contact us if you would prefer this option.**

## Articles

Some of you will have noticed our fortnightly newspaper articles in the Northland Age. To date we have covered:

- Do you know where you're going?
- The best and worst of deals
- Love them or hate them, auditors have their place
- Coping with employment changes
- Further changes to GST
- A local view of capital gains tax
- Looking at Labour's CGT proposal
- Buying local best for community
- In business, how local is local?
- Where did the profit go?
- Do you really understand your business accounts?

If you missed reading these articles and would like to you can see them on our website.



### right size.

- Too big, is expensive, and impersonal
- Too small means not enough skills and resources
- PKFFA is just right.

### right people.

- At PKFFA we aim to employ good people
- But if you don't hit it off with anyone in your adviser team, just tell us: we'll change the person.

### right answers.

- We invest heavily in professional training, team skills, study and qualifications
- The PKF link provides us with a vast skill resource
- We strive to be the best, and we aim to be recognised for that.

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## Continuing Education & Training

Our team are constantly upskilling and updating their knowledge base. This year we have been fortunate in being able to provide in-house “webinars” that cover lots of relevant topics. Many of the partners and team members have found them helpful and informative. The following topics have been covered:

- Source of income and residency
- Income determination
- Deductions
- Entities, ICAs
- Shareholder continuity
- FBT
- Prov tax and RWT
- GST
- Excel & Word
- Depreciation
- Trading stock
- Land sales
- Financial arrangements
- Trusts
- Business structures
- Company tax
- Tax on investment income

Other training included:

- PWC Tax Update
- NZICA Auditing Not for Profit Organisations
- Employment Services – payroll course
- PKF Audit Training in advanced audit techniques
- Business Fitness – motor vehicles webinar
- The Passionate Trustee & the Accountant
- Ice-House: Building Business Acumen & Performance

## Team News

The families of some of our team members have expanded recently and we were delighted to welcome the new arrivals.

Samuel Arthur and Thomas William, twin sons of Stewart and Sarah Russell were born on 13<sup>th</sup> April, much to the delight of their sisters, Eloise and Caitlin.

Marlene Job also became a mum again to another boy (must be something in the water!), Reihana Wiremu was born in July, a lovely little brother for Sharna Leigh.

New team member Matt Page joined us in May. Matt has degrees in Commerce and Philosophy and started his career with the IRD in Dunedin, however he was brought up in Northland and has brought his family home.

Our PKF netball team looked really smart in their new uniforms this season and did really well to come 4<sup>th</sup> in the social grade. Good going considering amongst the team are players new to netball, and a granny!!



## Client News

### Assistance to Land Developers -

*By getting timely tax advice from us one client has saved over \$100,000 in tax by utilising a revaluation process in a development.*

*Another had a pleasant surprise when we managed to identify an \$18,000 GST saving he wasn't expecting.*

### A New Contracting Business -

*Glen Subritzky and Brady Wild have bought an existing roading contracting business and have enlarged the business under the new company Far North Roding Ltd. Congratulations Glen and Brady.*

### Moves -

*Stonecraft have completed their shift to new premises at 44 Matthews Ave – take a visit to their new showroom.*

*And Combined Hireage have moved their expanded catering and party hire business into the old Stonecraft premises at 38 Matthews Ave.*

### Directors:

**Bob Francis**  
**Dale Adamson**  
**Eddie Aickin**

### Managers:

**Rob Priestley**  
**Sharon Olsen**  
**Stewart Russell**