

# Update

Local News, Views & Updates from PKF Francis Aickin Limited

Autumn 2011

# PKF

Accountants &  
Business Advisers

*right size. right people. right answers. ®*

## Did you know....?

We work with hundreds of businesses all of the time. We see their problems, their successes, and their strategies. Combine that with the training and business qualifications we have at PKFFA and we are in a great position to provide a wide variety of value adding services to the Business and Not for Profit organisations of the Far North.

Some of those specialist services that we provide include:

- Strategic planning
- Business mentoring and coaching
- Business purchase due diligence
- Benchmarking
- Forecasting
- Job costing
- Financial software training and support

## Easing the cost:

***We offer all our clients the opportunity to work on an agreed fixed fee basis, so there are no unexpected surprises at the end of a project.***

***This fixed fee can then be paid in instalments over 3 months or 6 months to make things easier. Contact us if you would like to explore this option.***

## Our 2011 Business Plan

We held our 2011 Team Planning Retreat at the Houhora Big Game Fishing Club in February. We do this every year to focus on ways to improve our service to clients, the satisfaction of our team and, of course, our profitability.

We find that to maximise our service to clients, we continue to attract high quality staffing with a broad range of skills. And like most of our clients, size matters: we need to have enough people with a good range of skills to provide quality service and advice..

## Wanted: New clients

Yes, we're just like most of you! We want to gain new business.

If you have business associates and friends that need good friendly and expert advice, send them along.

We'll give them a free, no obligations interview, and assuming they like us (and vice versa), we'll see how we can help them.

We always show our appreciation for new client introductions

## ***right size.***

- *Too big, is expensive, and impersonal*
- *Too small means not enough skills and resources*
- *PKFFA is just right.*

## ***right people.***

- *At PKFFA we aim to employ good people*
- *But if you don't hit it off with anyone in your adviser team, just tell us: we'll put another team member on the job.*

## ***right answers.***

- *We invest heavily in professional training, team skills, study and qualifications*
- *The PKF link provides us with a vast skill resource*
- *We strive to be the best, and we aim to be recognised for that.*

PKF Francis Aickin Ltd  
2 Redan Road P O Box 2  
Kaitaia 0410 Kaitaia 0441

Phone: (09) 408 9366  
Fax: (09) 408 0367  
Email: [kaitaia@pkffa.co.nz](mailto:kaitaia@pkffa.co.nz)

Waterfront Road  
Mangonui 0420  
Phone: (09) 408 9366  
Fax: (09) 406 0582  
Email: [mangonui@pkffa.co.nz](mailto:mangonui@pkffa.co.nz)



## Forestry & the Emissions Trading Scheme

The Emissions Trading Scheme holds opportunities for farmers, but there are pitfalls to be wary of.

The Kyoto Protocol provided that new forests planted since 1990 are eligible to earn carbon credits for increases in carbon stocks from 1<sup>st</sup> January 2008.

However it also addressed the problem of de-forestation, which under the ETS Scheme creates emissions liabilities.

The ETS puts a price on greenhouse gases and provides incentives to encourage the most efficient way to lower emissions. The unit of measurement of carbon credits is the NZU.

Participants in the ETS have 3 core obligations:

1. Monitor their emissions
2. Report emissions to Government by completing emissions returns, and
3. Surrender units to cover emissions or claim units for removal of emissions.

Bob Francis has recently written an information sheet on this subject. Our farming clients will receive a copy with this newsletter, and any other clients who would like a copy should feel free to call Tiri, in our Kaitia reception, who will send one.



## Team News

Christmas has come and gone again and the year is already quarter of the way through! Since our last Update in September 2010 a lot has happened:

- ☺ Maria Morunga made a recent career move and is now working at Te Hauora o te Hiku o te Ika as their Financial Controller. We were sorry to see her go and wish her well in the future.
- ☺ Stewart Russell and his wife Sarah are excitedly awaiting the arrival of twins which will expand their family to four children. We know sleep will be a very precious commodity in their household from now on!
- ☺ A new team member, Jane Macdonald joined us recently. We welcome Jane to the PKF office and look forward to getting to know her.
- ☺ In their spare time many team members like to punish / challenge themselves physically! Tiri, Debbie and Kayla completed the Wahine Tryathlon in November. Sarah was already expecting the twins, however she attended on the day to support the others and managed to participate in the 6km walk section of the tri.
- ☺ Eddie, Tiri and Maria participated in the Kerikeri Half Marathon in November, and Eddie and Maria also completed the 160km Taupo Cycle Challenge.
- ☺ The PKF netball team begin training soon and will be out on the courts again this winter.



## Client News

### Forestry

*We are working closely with a number of our forestry contractors to fine tune their operating costs.*

*By precisely measuring the operating costs of each machine, truck or logging crew, our clients are maximising the returns from contract negotiations and equipment utilisation.*

### Health

*Our PHO clients (Te Tai Tokerau, Whangaroa and Hokianga Health) recently combined to bring the funding and delivery of PHO services under the umbrella of Te Tai Tokerau PHO.*

*Te Tai Tokerau PHO's first tiny office was in our Kaitia premises, but we were delighted to attend the recent official opening of their new offices at 182 Commerce Street.*

*We provide a comprehensive range of accounting and financial services to the PHOs and we are very pleased to be involved in this significant corner of the health sector.*

*The Switzer Trust has completed Stage 1 of a major development programme with the addition of 18 new beds specifically designed for respite and rehabilitation care. Switzer can now accommodate 89 residents at any one time.*

### Education

*Over recent months we have run seminars on school accounting.*

*These were held in Kaitia and Kerikeri and focused on the special accounting issues faced by school Boards of Trustees, and how to get the best value out of \$'s spent on the school Accountant.*

*Right now we are gearing up for the busy school audit season.*

**Directors:**  
**Bob Francis**  
**Dale Adamson**  
**Eddie Aickin**

**Managers:**  
**Lyn Froggatt**  
**Rob Priestley**  
**Sharon Olsen**  
**Stewart Russell**