

# Update

Local News, Views & Updates from PKF Francis Aickin Limited

Autumn 2010

# PKF

Accountants &  
Business Advisers

*right size. right people.  
right answers. ®*

## Tax Minimisation & Payment Efficiency

In a perfect world we wouldn't pay tax. Not so in the real world.

So at PKFFA we put a lot of energy into **minimising client taxation**, and **protecting clients** from bad tax outcomes. As this Update comes to you, two of our tax services are being updated:

- The Tax Minimisation Review model
- The Tax Management and Payment Review model

These reviews work, and we recommend them to our tax paying clients.



## Benchmarking

Have you ever wondered how you compare against your competition or other businesses in your industry?

At PKFFA we have teamed up with the University of Waikato to enable our clients to participate in their annual nationwide NZ Business Benchmarking Survey. If you would like to find out how you measure up please contact us."

## Seminar Programme

Our 2010 seminars have begun. To date we have done:

- Benchmarking
- Tax planning opportunities

And the next seminars will be:

- Financial reporting in schools, and new Trustee training
- Understanding your accounts.

If these seminars are of interest to you, please feel free to call our reception to register your interest.



### *right size.*

- Too big, is expensive, and impersonal
- Too small means not enough skills and resources
- PKFFA is just right.

### *right people.*

- At PKFFA we aim to employ good people
- But if you don't hit it off with anyone in your adviser team, just tell us: we'll change the person.

### *right answers.*

- We invest heavily in professional training, team skills, study and qualifications
- The PKF link provides us with a vast skill resource
- We strive to be the best, and we aim to be recognised for that.

PKF Francis Aickin Ltd  
2 Redan Road  
Kaitaia 0410

P O Box 2  
Kaitaia 0440

Phone: (09) 408 9366  
Fax: (09) 408 0367  
Email: [Kaitaia@pkffa.co.nz](mailto:Kaitaia@pkffa.co.nz)

Waterfront Road  
Mangonui 0420  
Phone: (09) 408 9366  
Fax: (09) 406 0582  
Email: [mangonui@pkffa.co.nz](mailto:mangonui@pkffa.co.nz)

# Our Strategic Plan... gains momentum

We're aiming for greater efficiency and better results for both clients and the firm. Last year our audit division went totally electronic ..... we threw out the paper, and introduced new audit programs. The quality and efficiency gains in this increasingly demanding discipline were convincing. To achieve this in annual accounting, we're creating better processes:

- Greater focus on faster turnaround of accounting assignments
- Strategies to ensure that all accounting information and queries are gathered without delay and interruption
- A new online questionnaire for accounting assignments
- Ongoing training in efficiency and cost control.

If you find some of the changes difficult, let us know. But please bear with us also ..... everything we do is aimed at ensuring that we are the best accounting firm available to our clients.

Speaking of Strategic Plans we are keen to assist clients in preparing their own Plans.

## Congratulations

There's been a lot of activity amongst the team in the long Far North Autumn:

- The tennis team (Sharon & Andy, Maria, John and Stewart) competed in the Doubtless Bay Tennis Club business house tournament.
- PKFFA sponsored the tennis club doubles tournament.
- Maria competed in the Molenburg SUB Series Cycle race at Clevedon (see pic below).
- Eddie completed the Coastal Challenge: a 4 day 360km Northland cycle race.
- Our Netball team has been training hard, and is in the 3<sup>rd</sup> week of the competition round (social grade). Team members playing are Janine, Marlene, Natalie, Sharon, Kayla, Maria, and Debbie, with Tiri as umpire, and Leigh and Rhonda as our cheerleaders!
- PKFFA sponsored the Mangonui Cruising Club two handed race.
- Janine, Natalie and Kayla have passed further exams towards accountancy degrees.
- Maria commenced her Masters degree course.
- Three of our team members are involved in the local On Top Toastmasters club. Lyn won the international speech and the evaluators contest for the On Top Toastmasters club, whilst Murray came 2<sup>nd</sup> in the evaluators contest. Dale also participates and is the club's President.



## Client News

### Services to Health Providers

PKFFA specialises in several industries. In the last newsletter we profiled our specialisation with forestry contracting clients.

We also have considerable experience with Health Providers, and we provide accounting, management support, or audit services to:

- Switzer Residential Care
- Te Tai Tokerau PHO Ltd
- Whangaroa Health Services Trust, and Whangaroa PHO Ltd
- Hokianga Health Enterprises Trust, and Hokianga PHO Ltd
- Top Health Care 2001
- Dr Cecil Williams
- Paul Reeves Dental Services
- Northern General Practice Emergency Services Inc.
- Far North Palliative And Cancer Care Trust
- Te Oranga

The Far North is fortunate to have such a good range of quality health care providers and we are proud to be playing a part in their continuing success.

#### Directors:

*Bob Francis  
Dale Adamson  
Eddie Aickin*

#### Managers:

*Lyn Froggatt  
Rob Priestley  
Sharon Olsen  
Stewart Russell*